



Governors' Presentation

Sheffield Teaching Hospitals NHS Foundation Trust

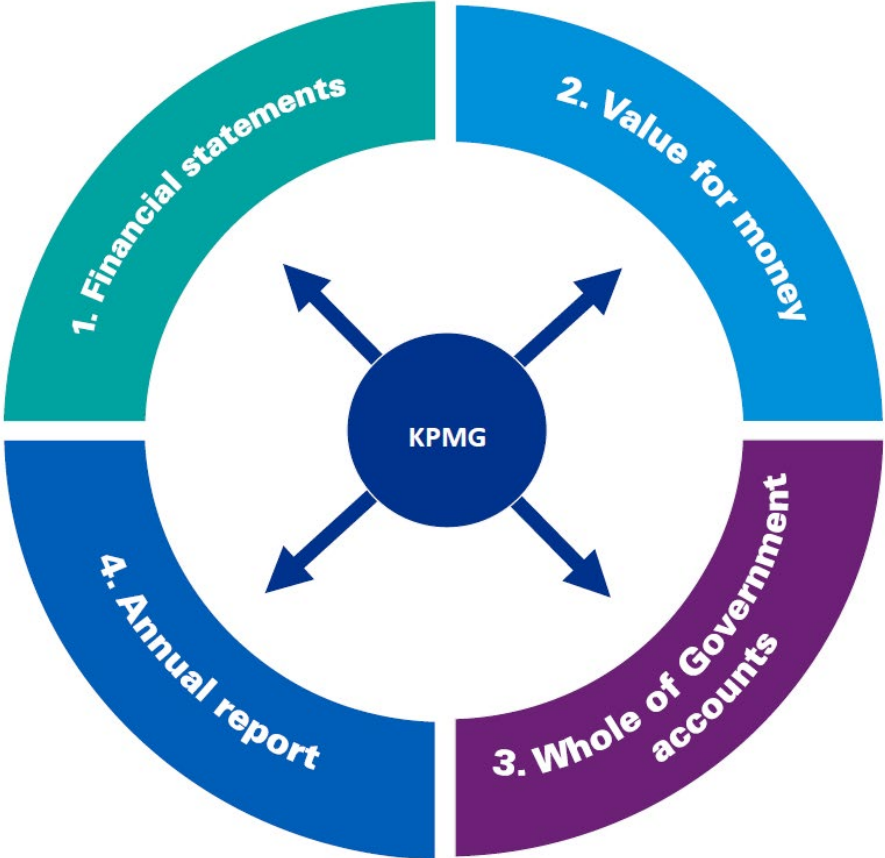
Extraordinary Council of Governors Meeting

September 2023

Contents

	Page
Our responsibilities	3
Headlines from our 2022/23 audit	
• Financial statements	4
• Value for money	5
• Whole of Government Accounts	6
• Annual report	7

Our responsibilities



Financial statements

Requirements

- The accounts are properly prepared in accordance with accounting standards.
- The accounts give a true and fair view of the financial performance and position of the Trust.

Trust outcome

- We issued an unqualified opinion in 2022/23.
- This means that the accounts give a true and fair view of the Trust's performance during the year and of its year end financial position.
- No material errors identified.
- One medium priority recommendation raised.
- One low priority recommendation raised.

Value for Money

Requirements

- Assess whether there are significant weaknesses in the Trust's arrangement for achieving value for money.

Trust outcome

- No significant weaknesses identified regarding the Trust's arrangements.
- Two 2021/22 significant risks addressed in 2022/23 regarding:
 - Risk management and patient experience.
 - Arrangements to ensure improvements in maternity services during the period.
- One medium priority recommendation raised.
- One low priority recommendation raised.

Whole of Government Accounts

Requirements

- Confirm that the Trust's submission to NHS England and Improvement for production of the consolidated NHS provider sector accounts matches the financial statements.

Trust outcome

- For 2022/23 we issued an unqualified consistency certificate.
- This means we did not identify any inconsistencies between the financial statements and the information included in the consolidation schedules submitted to NHSEI.

Annual report

Requirements

- Confirm the information included within the annual report is consistent with our knowledge of the Trust.
- Confirm that all requirements of the Annual Reporting Manual have been included.
- Verify the accuracy of certain remuneration disclosures.

Trust outcome

- We confirmed that the Annual Governance Statement had been prepared in line with the Annual Reporting Manual requirements.
- We did not identify any material inconsistencies with our knowledge of the Trust.
- We tested the information required to be audited as part of the remuneration report.



kpmg.com/uk

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

© 2023 KPMG LLP, a UK limited liability partnership and a member firm of the KPMG global organisation of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. All rights reserved.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organisation.